

HOUSE No. 2416

By Mr. Pedone of Worcester, petition of Vincent A. Pedone relative to the taxation of educational institutions of higher education. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO THE TAXATION OF REAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Clause Third of section 5 of chapter 59 of the General Laws, as
2 appearing in the 2002 Official Edition, is hereby amended by
3 adding the following paragraph:—
4 (f) In any city or town which accepts the provisions of this
5 paragraph, real and personal property of an educational institution
6 of higher learning with student enrollment exceeding 500 students
7 shall not be exempt if the city council of the city, or the inhabi-
8 tants of the town, in which it is situated, have determined, by vote
9 lawfully taken, that the reimbursement amount paid by such edu-
10 cational institution in lieu of taxes upon the value of such land is
11 deemed inequitable, but shall be subject to taxation on the fair
12 cash value of the real and personal property owned by it.